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Advia Credit Union to Acquire Golden Eagle Community Bank Announcement of Intended Acquisition of Golden Eagle Community Bank by Advia Credit Union

Parchment, MI – Advia Credit Union is proud to announce that customers of Golden Eagle Community Bank will soon be member-owners of Advia Credit Union, as part of Advia’s continued growth in Illinois and southern Wisconsin. The intended acquisition of GECB by Advia Credit Union in early 2019 will bring additional opportunities to businesses and individuals in Illinois. GECB, headquartered in Woodstock, IL, has two additional branches in Crystal Lake, IL and Cary, IL. The acquisition will provide a combined thirteen (13) area locations in Illinois and Southern Wisconsin as well as nineteen (19) locations in Michigan.

“We are thrilled to have the opportunity to welcome the customers of Golden Eagle Community Bank as members of Advia Credit Union,” said Cheryl DeBoer, Advia’s President and CEO. “At Advia, our mission is to provide financial advantages to those we serve. We are growing our commercial-focused financial solutions, strengthening our local position in Illinois and Wisconsin, and have a well-rooted commitment to community involvement and volunteerism.”

“Advia is a strong financial institution and we believe our employees, shareholders, and the community will all benefit from the proposed transaction,” said Steven Finzel, President, CEO & CFO of GECB. “In addition to their size and resources, Advia has the proven ability to provide competitive and innovative products to our consumer and commercial clients – with focus on their overall financial well-being.”

With this growth, Advia will serve over 160,000 members with 32 branches in Illinois, Michigan, and Wisconsin. In addition to new branch locations, Advia participates in shared branch networks nationally and provides over 30,000 fee-free ATM locations through their CO-OP Network and additional select retail outlets.

“As a member-owned, not-for-profit financial cooperative, we are focused on building long-lasting, rewarding relationships with our members, helping them save more and enjoy easy access to financial services. We’re able to contribute to our communities and give back to our member-owners in the form of better technology, innovative services and excellent deposit and loan rates,” added DeBoer. “We strive to serve our members holistically with convenient digital services; a competitive mix of great savings options, 3% Checking, low-rate loans; and a variety of mortgage options, all while keeping people at the core of everything we do.”

The transaction, which is subject to regulatory and shareholder approval, is expected to be completed in the second quarter 2019 and further strengthens Advia’s ability to provide commercial lending and deposit services within its service area in Illinois, Michigan, and Wisconsin. Currently ranked in the top 3 percent in the nation among credit unions, Advia has approximately \$1.7 billion in assets and nearly 600 employees.

Advisors – Dennis Wendte of Barack Ferrazzano Kirschbaum & Nagelberg LLP serves as Golden Eagle Community Bank’s legal advisor. Hovde Group LLC serves as Golden Eagle’s financial advisor. Michael Bell of Howard & Howard serves as Advia’s legal advisor. Mercer Capital serves as Advia’s financial advisor.

About Advia Credit Union - Advia Credit Union’s mission is to provide financial advantages to its members. With over \$1.7 billion in assets, Advia seeks to provide quick and easy access to money and time-saving financial tools to over 153,000 members in Michigan, Wisconsin and Illinois. Advia’s team of nearly 600 professionals delivers excellent service and innovative products at 29 locations and via digital and mobile platforms. Advia is guided by its core values: driving progress, acting with integrity, building and strengthening relationships, and keeping people at the core. Visit www.adviacu.org to learn more about how we provide Real Advantages for Real People™.

About Golden Eagle Community Bank – Golden Eagle Community Bank originated in 2007 and has approximately \$155 Million in assets, 32 employees and 3 locations in Woodstock, Cary, and Crystal Lake, Illinois. For more information, visit www.bankgoldeneagle.com.